

**Joint Democratic FY2010 Budget Plan:
FY2010 Projected Deficit/Assumptions**

| Item | Amount | Notes |
|---|-------------------------|--|
| Projected Revenue Shortfall | -\$3,140,000,000 | Assumes FY09 cuts are carried into FY10 (\$568M) and the (2.3)% revenue decline projected by the four-sector consensus. JLBC baseline assumes no medical or K-12 inflation, repeal of excess utilities and equalization, and no university enrollment growth, but DOES assume AHCCCS/DES/DHS enrollment growth (minus a \$250M shortfall since projected for AHCCCS), TANF Growth, other (\$271M), K-12 Operating (\$27M), Repayment of 1 K-12 Rollover (\$330M), K-12 transit inflation (\$8.2M), Charter AA Funding at 2%, SFB Capital (\$29M), Prisons (\$42M), and Com Coll Formula (\$7M) |
| FY09 Carryforward | \$0 | HB2633 carryforward results from stimulus allotment in FY09 |
| JLBC Baseline Adjustments as of 5/15/09 | 156,426,900 | No enrollment growth, ADM capped at 1.0, TNT/SEI Savings |
| ARRA Impact: New Car Deduction | 0 | Reducing or eliminating loss (\$2.5M) requires legislative action |
| ARRA Impact: Suspended Tax on UI Benefits | 0 | Reducing or eliminating loss (\$20M) requires legislative action |
| ARRA Impact: Delaying Tax on Cancellation of Debt Income | 0 | Reducing or eliminating loss (\$53M) requires legislative action |
| Projected Stimulus Dollars: FMAP | 772,234,900 | Assumes 7.1% unemployment (higher rate) |
| Projected Stimulus Dollars: Fiscal Stabilization, Education | 399,000,000 | Reflects Governor's Plan |
| Projected Stimulus Dollars: Fiscal Stabilization, General | 185,000,000 | Reflects Governor's Plan |
| | -\$1,627,338,200 | |
| | | |
| Without stimulus | -\$2,983,573,100 | |